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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

FIREMAN'S FUND INSURANCE COMPANY as subrogee of NOVA PETROLEUM SPECIALTIES COMPANY,

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07-3539 (KMK)

Plaintiff,

-against-

M/V "YUAN JIANG", her engines, boilers, etc. and COSCO SHIPPING CO., LTD.

FED. R. CIV. P. 7.1(a) DISCLOSURE STATEMENT OF DEFENDANT COSCO SHIPPING CO., LTD.

Defendants.

Pursuant to Fed. R. Civ. P. 7.1(a), the undersigned attorney of record certifies:

Defendant COSCO SHIPPING CO., LTD. is a publicly held company traded on the Shanghai Stock Exchange. CHINA OCEAN SHIPPING (GROUP) COMPANY, a government-owned enterprise of the People's Republic of China, owns 10% or more of defendant's stock.

Dated: New York, New York

BLANK ROME LLP

May 25, 2007 Attorneys for Defendant Cosco Shipping Co., Ltd.

By: s/Thomas H. Belknap, Jr

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